BILL SUMMARY

1st Session of the 60th Legislature

Bill No.: HB1220
Version: POLPCS1
Request Number: 12350
Author: Rep. West, K.
Date: 2/11/2025
Impact: \$0

Research Analysis

The proposed policy committee substitute for HB 1220 prohibits cities and towns from imposing franchise fees or sales taxes on the securitized revenue stream for bonds associated with Winter Storm Uri.

Prepared By: Emily Byrne

Fiscal Analysis

The proposed committee substitute to HB 1220 prohibits municipalities, cities, or towns from imposing franchise fees or local taxes on the securitized revenue stream on bonds associated with Winter Storm Uri from February 2021. Upon review, this measure has no direct fiscal or revenue considerations for the state.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.

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